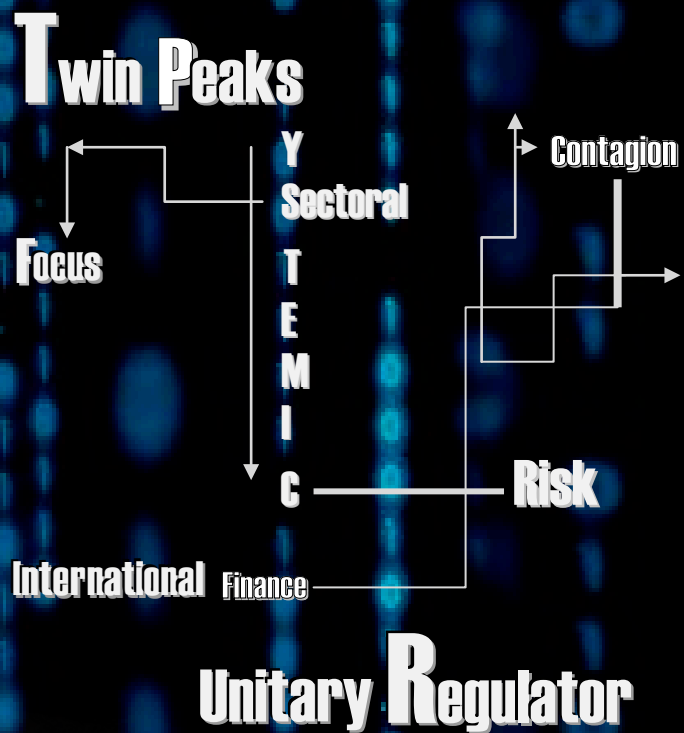


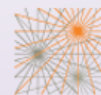
# INSTITUTIONAL STRUCTURE OF FINANCIAL REGULATION: INTERNATIONAL PERSPECTIVES AND LOCAL ISSUES IN HONG KONG AND MAINLAND CHINA

26 May 2012

CUHK Graduate Law Centre, Hong Kong



Centre for Financial Regulation and Economic Development  
金融規管與經濟發展研究中心  
Duisenberg school of finance



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school of  
finance

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***Morning***

- |           |   |
|-----------|---|
| 8:30-9:00 | <i>Sign in and collection of materials</i>  |
| 9:00-9:10 | <i>Opening and Welcoming Remarks</i><br><b>Christopher Gane</b> , Dean, Faculty of Law, The Chinese University of Hong Kong   |
| 9:10-9:40 | <u>KEYNOTE SPEECH:</u><br><i>Regulatory reform after the financial crisis – Twin peaks revisited</i><br><b>Michael Taylor</b> , Financial Stability Board Secretariat |

**~ 9:40 -10:10 Group Photos and Tea Break ~**

**Session 1**

**THEORY OF FINANCIAL REGULATORY STRUCTURE**

Chair: **David Donald**, Faculty of Law, The Chinese University of Hong Kong

- |             |  |
|-------------|--|
| 10:10-10:35 | <i>Proper business conduct and financial stability: How can the supervisory structure help achieving these objectives?</i><br><b>Dirk Schoenmaker</b> , Dean, Duisenberg school of finance |
| 10:35-11:00 | <i>Implementing Twin Peaks: Lessons from Australia</i><br><b>Jeffrey Carmichael</b> , Founding APRA Chairman; CEO, Promontory Financial Group Australasia                                  |
| 11:00-11:25 | <i>Macroprudential Regulation and the Regulatory Structure</i><br><b>Sunil Sharma</b> , IMF, Director, IMF – Singapore Regional Training Institute   |
| 11:25-11:50 | <i>Regulatory Arbitrage and International Bank Flows</i><br><b>Lin Chen</b> , Department of Finance, The Chinese University of Hong Kong   |
| 11:50-12:10 | Q&A  |

**~ 12:10-1:30 Catered Lunch ~**

## **Afternoon**

### **Session 2**

#### **INTERNATIONAL PERSPECTIVES ON FINANCIAL REGULATORY**

Chair: **Jeroen Kremers**, Vice Chairman & Chief Risk Officer, Royal Bank of Scotland N.V.

- 1:30-1:55     *Enforcing Compliance: A Comparative Evaluation of Market Conduct Regulation*  
**Justin O'Brien**, Faculty of Law, The University of New South Wales
- 1:55-2:20     *The UK Financial Regulatory Architecture: Post the Financial Crisis*  
**Dalvinder Singh**, School of Law, The University of Warwick
- 2:20-2:45     *Operational capacity in supervisory activities*  
**Jacob Hook**, Partner, Head of Public Policy, Asia Pacific, Oliver Wyman
- 2:45-3:10     *A Comparative Study of the Cross-sector Integrated Mode of Financial Supervision*  
**Xu Lingyan**, School of Law, Fudan University, Shanghai, China
- 3:10-3:30     Q&A

~ **3:30-4:00 Tea Break** ~

### **Session 3**

#### **LOCAL ISSUES IN HONG KONG AND MAINLAND CHINA**

Chair: **Robin Huang**, Faculty of Law, The Chinese University of Hong Kong

- 4:00-4:25     *Institutional Structure of Financial Regulation: A Systemic Perspective*  
**Andrew Sheng**, Chief Adviser to The China Banking Regulatory Commission
- 4:25-4:50     *Financial Regulation in Hong Kong: A Securities Regulation Perspective*  
**Eddy Fong**, Chairman, Securities and Futures Commission, Hong Kong
- 4:50-5:15     *Banking Regulatory Governance in China: A Legal Perspective*  
**Zhou Zhongfei**, Deputy President, The Shanghai University of Finance and Economics
- 5:15-5:40     *Financial Regulatory Structure in Hong Kong: Looking Forward*  
**Douglas Arner**, Head of the Department of Law, The University of Hong Kong
- 5:40-6:00     Q&A
- 6:00-6:10     *Concluding Remarks and Acknowledgements*