



香港中文大學  
The Chinese University of Hong Kong

Centre for Financial Regulation and Economic Development

金融規管與經濟發展研究中心



FACULTY OF LAW

## A CFRED Roundtable Discussion

### *IS CHINA READY TO REPLACE THE US AS THE WORLD'S LEADING ECONOMY? – A LEGAL PERSPECTIVE*

10 January 2012, 10:00 – 11:30 a.m.

#### **Roundtable discussion by:**

- **Prof. Robin Huang**, Associate Professor, Faculty of Law, The Chinese University of Hong Kong
- **Prof. Bryan Mercurio**, Professor and Associate Dean (Research), Faculty of Law, The Chinese University of Hong Kong
- **Prof. Stewart Sterk**, H. Bert and Ruth Mack Professor of Real Estate Law, Benjamin N. Cardozo School of Law, Yeshiva University
- **Prof. Charles Yablon**, Professor of Law, Benjamin N. Cardozo School of Law, Yeshiva University

#### **Discussant and moderator:**

- **Prof. David Donald**, Professor and Director of Centre for Financial Regulation and Economic Development, Faculty of Law, The Chinese University of Hong Kong

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China, which currently is the United States' largest creditor, is projected to replace the United States as the world's largest economy within decades. Many historians have confirmed this scenario of debt and growth as typical for the passing of power. From the rights enshrined in its US Constitution, to the international organizations its influence served to create, the US has been a nation created and marked by law, and it has influenced the world by spreading legal institutions. Can China take over this legacy of law? Need it do so? Will the prominence and dominance of law in the world decrease in importance if power passes from the US to China? Join us for a roundtable discussion of these unruly but timely issues!

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**Date:** Tuesday, 10 January 2012 **Time:** 10:00-11:30a.m.

**Venue:** Board Room, Faculty of Law, 6/F Lee Shau Kee Building, The Chinese University of Hong Kong, Shatin, N.T.

All are welcome!

Please register your interest here, [http://nems.law.cuhk.edu.hk/online-registration/?event\\_id=223](http://nems.law.cuhk.edu.hk/online-registration/?event_id=223), providing us your details.

## About the Speaker

### Prof. David C. Donald



David Donald is currently the director of the Law Faculty's Centre for Financial Regulation and Economic Development, which was established in 2010 to support and facilitate research in all areas of law and policy affecting commerce, business dealings and the development of economic prosperity. Donald holds a PhD, a JD and a Dr. jur, has taught for the Institute for Law and Finance in Frankfurt, and has worked in securities and banking law practices in Frankfurt, corporate law practices in Milan and Rome, and international trade law practices in Washington DC. He is currently completing a Research Grants Council policy study of the corporate and securities laws of Hong Kong and a law-oriented "market microstructure" analysis of the Hong Kong equity and securities markets. Donald's areas of interest range from comparative company and capital markets law to the historical evolution of legal and normative systems.

### Prof. Robin Huang



Professor (Robin) Hui HUANG is a specialist in corporate law, securities regulation, financial markets and foreign investment. He has published widely on such topics as insider trading, takeovers, market manipulation, foreign investment, financial regulation and corporate governance. His publications have appeared in top specialist journals across the US, the UK, Australia, Hong Kong and China. Prior to joining the Faculty of Law of CUHK in 2010, Robin was working as a permanent staff member in the Faculty of Law at the University of New South Wales in Sydney, where he now holds a conjoint position of associate professor. He is also Adjunct Professor at the China University of Political Science and Law as well as an elected member of the Executive Council of China Commercial Law Society. Robin's work has attracted extensive interest internationally, with significant invitations to the World Bank, Cambridge Law School, Harvard Law School, Columbia Law School, and Tsinghua Law School. Robin has been admitted to the Chinese Bar and practiced as a senior consultant for several international law firms where he advised transnational corporations and investment banks on business associations, capital raisings, funds management, licensing and cross-border M&A. He is frequently invited to speak about financial and corporate law issues at international conferences and to government agencies, professional bodies and practicing lawyers.

### Prof. Bryan Mercurio



Bryan Mercurio is a Professor and Associate Dean (Research) at the Faculty of Law at The Chinese University of Hong Kong. Professor Mercurio is a specialist in international economic law, with particular expertise in WTO law, free trade agreements and the intersection between international trade and intellectual property law. Author of six books and approximately fifty journal articles and book chapters, including one of the leading textbooks on WTO Law, Professor Mercurio's work is extensively cited by academicians, governments and international organizations. Professor Mercurio has also advised law firms, international organizations, NGOs and Members of both the Australian and New Zealand parliament on wide range of matters. Prior to relocating to Hong Kong in 2007, Professor Mercurio spent five years at The University of New South Wales, Faculty of Law, where he was the Director of the International Trade and Development Project at the Gilbert + Tobin Centre of Public Law. Prior to entering academia, Professor Mercurio worked for the Canadian Department of Foreign Affairs and International Trade and practiced commercial and international trade law in Australia. He is currently a Senior Fellow of the Tim Fischer Centre for Global Trade & Finance (Bond University), Member of the Founding Committee and Executive Board of the Society of International Economic Law, founding member of the Asian International Economic Law Network and an Associate Member of the Asian WTO Research Network.

### Prof. Stewart Sterk



Professor Sterk is the former Dean of Cardozo Law School. His publications span a wide variety of areas, ranging from property and land use regulation to trusts and estates, copyright, and the conflict of laws. A member of the American Law Institute, Professor Sterk served as an advisor in the preparation of the Restatement (Third) of Property (Servitudes). He has co-authored casebooks on Trusts and Estates and on Land Use, and he also edits the *New York Real Estate Law Reporter*, a monthly newsletter published with the assistance of Cardozo students. The winner of a number of teaching awards at Cardozo, Professor Sterk has taught as a visiting professor at Columbia and at the University of Pennsylvania. While in law school, he served as managing editor of the *Columbia Law Review*, and he subsequently clerked for Chief Judge Charles D. Breitel of the New York Court of Appeals.

### Prof. Charles Yablon



Professor Yablon graduated magna cum laude from Columbia University. He was clerk to Chief Judge Irving R. Kaufman, US Court of Appeals for the Second Circuit. Professor Yablon was an associate at Cravath, Swaine & Moore and then at Skadden, Arps, Slate, Meagher & Flom. He writes in the areas of corporate law, securities law and civil procedure.

