

**CFRED's Eighth LegalTech Seminar:**  
**Liechtenstein's New Block-chain Act from a  
Comparative Perspective**

by

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Chaired by: **Prof. Noam Noked**, *Faculty of Law, CUHK*

**21 October 2019, Monday, 12:30 – 2:00p.m.**

*The CUHK Graduate Law Centre, 2/F Bank of America Tower, 12 Harcourt Road, Central*

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In all parts of the world, including Asia and Europe, the Block-chain-Technology has revolutionized many aspects of private and public law. The Principality of Liechtenstein was one of the first jurisdictions in the world that reacted with a new piece of legislation to the legal risks and opportunities: within 2020 the “Act on Tokens and VT Service Providers” will enter into force. The speakers will discuss this new piece of legislation from a comparative perspective. It is the first holistic regulation that considers all aspects of the token economy. The Act will allow that all assets, such as bonds, securities, real estate etc., can be tokenized, digitalized and listed on a cryptocurrency exchange. It contains regulations on market access and the supervision of service providers. The seminar will deal with fundamental questions regarding the ownership of the digital assets (tokens) as well as their transfer and safe storage. The speakers will address the question whether national regulation is enough on its own to have an impact on the market behavior in a fully globalized world. Instead, a worldwide approach, including Asia and Europe, towards the legal handling of new technologies, might be required in the future.

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**All are welcome!**  
**Admission is free of charge!**  
**To join us, please register your interest [here](#) by 20 October 2019**

## **ABOUT THE SPEAKERS:**



**Professor Dr Francesco A Schurr** is a Professor of Law (Chair for Italian Private Law and Comparative Law) at the School of Law of the University of Innsbruck/Austria as well as Professor at the Institute for Business Law of the University of Liechtenstein. Francesco's main research interests are Law of Trusts and Foundations, Corporate Law as well as Contracts and Consumer Protection. He is admitted to the bar in Italy and Germany.



**Professor Dr Nicolas Raschauer**, Vice President of the University of Liechtenstein (Prorector for Research and Transfer), is the Head of the Institute for Business Law and holds the Propter Homines Chair in Banking and Financial Markets Laws at the University of Liechtenstein. His main research interests are European Financial Markets Regulation and other relevant fields of Public Economic Law, especially Data Protection Law.