

**CFRED's 29<sup>th</sup> Corporate and Finance Law Seminar:**

**TOPICAL ISSUES IN HONG KONG  
FINANCIAL AND SECURITIES LAW**

by

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Chaired by: **Prof. Robin Huang**, *Faculty of Law, CUHK*

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*The CUHK Graduate Law Centre, 2/F Bank of America Tower, 12 Harcourt Road, Central*

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Financial and securities law is an ever-developing subject. Changes come in all shapes and sizes: policy reforms, new rules, and precedent cases. Market and technological innovation also spur fresh regulatory approaches and initiatives.

In this seminar Mr. Li will review some topical issues. A series of cases illustrates how the law attempts to address cross-border problems and the advent of mass instantaneous communications (*Re Andrew Left; Re Moody's; SFC v Young & Ors*). The SFC has suffered rare setbacks against alleged insider dealers in 2 cases before the Market Misconduct Tribunal, both involving interesting legal points (*Re Warderly; Re Asia TeleMedia*). Trials will soon commence for the first spat of cases under Part XIVA of the SFO on timely disclosure of price-sensitive information (*Re Mayer Holdings; Re AcrossAsia; Re Yorkey Optical*).

The Takeovers Panel ruled on the nature of whitewash waivers, a particularly relevant matter in the Hong Kong market (*Re Alibaba Group*). Several disciplinary cases remind the market of the need to adhere to the strict provisions of the Takeovers Code (*Re Merrill Lynch; Re China New Way; Re Goldman Sachs*).

On the policy front, the SFC has published new guidelines touching on collective investment in property. It and HKEx are conducting a joint public consultation on listing regulation. HKMA this month launched a FinTech Supervisory Sandbox – the first time this idea is systemically applied in financial regulation in Hong Kong. The Financial Services Development Council has some more ideas for promoting our city's competitiveness and international reputation.

Please come join us for a whirlwind tour of the many recent developments in Hong Kong financial and securities law.

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**About the speaker:** Mr. Laurence Li is a barrister at Temple Chambers. Before joining the Bar, he spent some time in a law firm in New York and at the SFC. He focused on financial and securities matters and is probably the only lawyer to have appeared before all the courts, tribunals, as well as administrative and professional bodies in Hong Kong in this area of law.

**All welcome. Admission free.**

**Please join us by registering your interest [here](#) by 20 September 2016.**