

**CFRED's 16<sup>th</sup> International Economic Law Seminar:**

## **LITIGATING FINANCIAL REGULATIONS IN INTERNATIONAL COURTS**

by

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*Queen's University Belfast, School of Law*

Chaired by: **Prof. Julien Chaisse**, *Faculty of Law, CUHK*

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*The Faculty of Law Boardroom, 6/F Lee Shau Kee Building, CUHK, Shatin*

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One of the core features of international financial law is the absence of an international dispute settlement mechanism, similar to the WTO Dispute Settlement Mechanism or the ICSID, to adjudicate international disputes between regulators or between regulators and financial institutions. This situation is the necessary consequence of the use of soft laws as the only legal instrument to regulate international financial relations, and the unwillingness of regulators to be constrained by international law in their policymaking process. The absence of an international financial court stands in contrast with the various judicial accountability mechanisms present at the domestic level, which enable financial institutions and creditors to appeal a regulatory or supervisory decision to a domestic court, albeit with some limitations. Yet, despite the lack of an international financial court, financial regulatory measures are increasingly challenged under international law through other avenues like international investment arbitration tribunals, the WTO DSM, regional courts, and human rights courts. The goal of this essay is to examine the patterns of litigation and, more in general, to comment on what the rise of parallel litigation and international forum shopping means for international financial law.

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**All are welcome!**

**Admission is free of charge!**

**Please join us by registering your interest [here](#) by 22 January 2017.**

## **ABOUT THE SPEAKER:**

### **Dr Federico Lupo-Pasini**

Dr Federico Lupo-Pasini is a Lecturer in international business and finance law at Queen's University Belfast, School of Law. His expertise focuses on international business law, law & economics, and financial regulation. He is particularly interested in international financial law, and in the regulation of digital financial services.

An Italian national, he holds a Master in International Law and Economics from the World Trade Institute, and a PhD from the National University of Singapore, where he researched international financial regulation. Before moving to the UK, he worked as a research fellow at the UNSW Australia. There he worked extensively on the regulation of digital financial services and on a Asian Development Bank project to assist the Central Bank of Timor Leste. Prior to entering academia he worked as a trade policy expert, mostly in Vietnam and India, advising the Vietnamese government, the World Bank, and the ASEAN Secretariat on WTO accession, international trade policy, and ASEAN economic integration.