

RESCHEDULE TO 2:30-4:00P.M.

CFRED's 16th Commercial Law Seminar:

THE STANDARDISATION OF OIL AND GAS LAW: TRANSNATIONAL LAYERS OF GOVERNANCE

by

Prof. Djakhongir Saidov

Professor, King's College London

13 October 2017, Friday, 2:30-4:00p.m.

Room 508, Faculty of Law, 6/F Lee Shau Kee Building, The Chinese University of Hong Kong, Shatin, N.T.

This seminar will explore whether the oil and gas transactions around the world have been standardised to such a degree that it is possible to claim that we are witnessing the emergence of transnational petroleum law or *lex petrolea*. The phenomenon of standardisation can be seen on a number of different, but interrelated levels, that include: the 'internationalisation' of domestic laws and contracts governing the exploration for and production (E&P) of petroleum; the use of similarly structured transactions in commercial dealings; increasingly uniform ways of conceptualising legal and commercial issues, evidenced by a wide usage of model contracts; and the role of industry 'usages' and 'practices'. This seminar will examine the nature of governance in the petroleum industry, and in particular the extent to which it is self-governed or governed by state-made law. The main focus will be on sources specific to the oil and gas industry, such as: model contracts, industry usages, standards and guidelines promulgated by various industry organisations and associations. Some key questions to be addressed are: What exactly are 'transnational' sources of governance and what is their content? What is the relationship between them? It will be argued that *lex petrolea* is not yet a mature legal order. Its sources are best characterised as 'transnational layers of governance' of the international E&P operations.

**All are welcome!
Admission is free of charge!**

Please register your interest [here](#) by 12 October 2017.

ABOUT THE SPEAKER:



Prof. Djakhongir Saidov is Professor of Commercial Law at King's College London. Professor Saidov holds PhD and LL.M degrees from the University of East Anglia (UK) and an LL.B degree from the University of World Economy and Diplomacy (Uzbekistan). His research interests lie in international commercial law, including the law of the international sale of goods and the law relating to international oil and gas operations. Professor Saidov has written extensively on various aspects of the UN Convention on Contracts for the International Sale of Goods (CISG), English law of sales, remedies for breach of contract from the international and comparative perspectives and the law of oil and gas. He has given lectures and taught courses at the University of Birmingham, National University of Singapore, Diego Portales University (Chile), University of Navarra (Spain), International Training Centre of the ILO (University of Turin/UNCITRAL (Italy)) and the University of World Economy and Diplomacy (Uzbekistan). Professor Saidov is a Rapporteur to the CISG Advisory Council (CISG-AC), Editor of the English Sale of Goods Law section in the LMCLQ Yearbook of International Maritime and Commercial Law and an Academic Fellow at the Centre for Maritime Law in the National University of Singapore.