



香港中文大學
The Chinese University of Hong Kong

Centre for Financial Regulation and Economic Development

金融規管與經濟發展研究中心



FACULTY OF LAW

Second Company Law Colloquium:

USING VENTURE CAPITAL TO FUND START-UPS IN CHINA

22 May 2012, 7:30 – 9:00 p.m.

Speakers:

- ☞ **Mr. Liu Fuzhong**, *Vice Director of Strategy and International Relation, Shenzhen Stock Exchange*
- ☞ **Mr. Brian McDaniel**, *Partner, Goodwin Procter*
- ☞ **Dr. Zhang Zhang**, *Senior Investment Manager, Shenzhen VC Fund of Funds Management Committee*

Chair and Moderator: Professor Xi Chao, The Chinese University of Hong Kong Faculty of Law

A country benefits if new, good ideas are put into practice – especially if those ideas bring better products or services to the economy and create jobs in the process. Venture capital is the funding of companies that profess to have good ideas but do not yet have a proven financial history. If a country can encourage a steady flow of venture capital to young companies this good for its economic development. Such steady flow means providing good institutions, from high quality company law to stock exchanges where the mature company can list its shares, thus allowing the venture capitalists to exist. China has introduced a number of these elements, particularly the Chinext market in Shenzhen, but must it still improve? Please join us on 22 May to hear three experts on venture capital in Mainland China discuss the state of venture capital in China.

Date: Tuesday, 22 May 2012

Time: 7:30-9:00p.m.

Venue: The Chinese University of Hong Kong Graduate Law Centre, 2/F Bank of America Tower, 12 Harcourt Road, Central, Hong Kong

All are welcome!

Please register your interest here, http://nems.law.cuhk.edu.hk/online-registration/?event_id=259, providing us your details.

About the Speakers

Mr. Liu Fuzhong

Vice Director of Strategy and International Relation, Shenzhen Stock Exchange

Mr. Liu Fuzhong graduated from London School of Economics and received a master's degree in management. He is now the Vice Director of Strategy and International Relations of Shenzhen Stock Exchange, and formerly held the position as marketing officer with the Exchange. In this capacity, he visited hundreds of SMEs across the country and later published an article entitled "Small is Beautiful" in the World Federation of Exchanges' publication, *Focus* (No 213, November 2010) discussing the listing of SMEs on the Shenzhen Stock Exchange.

Mr. Brian McDaniel

Partner, Goodwin Procter



Mr. McDaniel is a partner in Goodwin Procter's Business Law Department and a member of its Private Investment Funds Practice. His practice primarily involves the formation and operation of private equity and venture capital funds that are focused on investing in China, India and other Asian countries. Mr. McDaniel is resident in the firm's Hong Kong office.

Mr. McDaniel specializes in the formation and operation of private equity and venture capital funds. His practice integrates multiple areas of law and jurisdictions, including partnership law, United States securities laws, and international tax and fund structures. Representative clients include Axiom Asia, Capital Today Group, DT Capital, idTech Ventures, Infotech Capital, Mayfield, Nexus India, Sequoia Capital and SVB India.

Prior to joining Goodwin Procter, Mr. McDaniel was with Wilson Sonsini Goodrich & Rosati. Before practicing law, he worked with mission controllers at NASA's Johnson Space Center.

Dr. Zhang Zhang

Senior Investment Manager, Shenzhen VC Fund of Funds Management Committee



From September 2010 to April 2012, Dr. Zhang Zhang was a research assistant for the Public Policy Research Project, "[Anatomy of a Financial Centre: A Systemic Analysis of Hong Kong's Legal and Regulatory Framework for its Securities Market](#)", funded by the Hong Kong Research Grant Council. He was an Attorney-at-Law at Win & Sun Law firm, Shenzhen between 2005-2006. Dr. Zhang holds a Ph.D. in Laws at the Chinese University of Hong Kong, an LL.M in Financial Services Law at the Chicago-Kent College of Law (U.S), an LL.M at the Fudan University (Shanghai, PRC) and a LL.B at Shenzhen University (Shenzhen, PRC). He is admitted to the PRC Bar.



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