



香港中文大學  
The Chinese University of Hong Kong

Centre for Financial Regulation and Economic Development

金融規管與經濟發展研究中心



FACULTY OF LAW

## Fourth Securities Law Colloquium:

### THE SFC PROPOSAL TO REINFORCE THE GATEKEEPER ACTIVITY OF SPONSORS

3 August 2012, 12:30 – 2:00 p.m.

#### *Speakers:*

- ☞ **The Honourable Mr. Justice AT Reyes**, *The Court of First Instance, Hong Kong SAR*
- ☞ **Ms. Bonnie Chan**, *Partner, Davis Polk and Wardwell*
- ☞ **Prof. Chee Keong Low**, *The Chinese University of Hong Kong School of Accountancy*

**Chair and Moderator: Prof. Robin Huang**, *The Chinese University of Hong Kong Faculty of Law*

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Under the regulatory framework of the Hong Kong securities market, every applicant to list shares on the Stock Exchange of Hong Kong must have a sponsoring financial institution. These sponsors serve as gatekeepers to ensure that the issuer's listing application and prospectus are complete and truthful. The SFC has recently proposed to reinforce this gatekeeper function of sponsors by, *inter alia*, clarifying their duty to investigate their clients and their liability for false or misleading disclosures. Come join the above panel of experts as they discuss this important regulatory development.

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**Date:** Friday, 3 August 2012

**Time:** 12:30-2:00p.m.

**Venue:** The Chinese University of Hong Kong Graduate Law Centre, 2/F Bank of America Tower, 12 Harcourt Road, Central, Hong Kong

All are welcome!

Please register your interest here, [http://nems.law.cuhk.edu.hk/online-registration/?event\\_id=266](http://nems.law.cuhk.edu.hk/online-registration/?event_id=266), providing us your details.

## About the Speakers



**The Honourable Mr. Justice A T Reyes** has been a Judge of the Court of First Instance since 2003. He holds an AB (Economics) from Harvard College and a BA (Law), LL.M and PhD(Law) from Cambridge University. He was called to the Bar at the Inner Temple in 1985 and to the Hong Kong Bar in 1986. In 1995 he was admitted as an Advocate and Solicitor in Singapore. He was appointed Senior Counsel in 2001. From 1986 to 1988 he was a Law Lecturer at the University of Hong Kong.



**Ms. Bonnie Chan** is a partner in Davis Polk's Corporate Department, resident in Hong Kong. Her practice includes advising issuers and underwriters on capital markets transactions and advising on securities, corporate and governance matters, generally.

Before joining the firm in 2010, Ms. Chan served as a senior vice president of the Hong Kong Exchanges and Clearing Limited, where she led the IPO Transactions Department of the Listing Division. Previously, she was an in-house counsel at Morgan Stanley, where she was responsible for overseeing their capital markets transactions in Asia.



**Prof. Chee Keong (CK) Low** is an Associate Professor in Corporate Law at the CUHK Business School with research interests in corporate governance and the regulatory framework of capital markets. His research is funded by private sector grants from the CLP Group, Ernst & Young, Eversheds LLP, Noble Group Limited and Tricor Services Limited. CK is a member of the Securities & Futures Appeals Tribunal and the Financial Reporting Review Panel. He was a member of the SEHK Listing Committee for 4 years to July 2010.



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