



香港中文大學  
The Chinese University of Hong Kong

Centre for Financial Regulation and Economic Development

金融規管與經濟發展研究中心



FACULTY OF LAW

## First Banking Law Colloquium:

### *MAKING SECURITISATION SAFE AGAIN AFTER THE FINANCIAL CRISIS*

27 September 2011, 7:00 – 8:30 p.m.

- *Conflicting jurisprudence and its impact on Securitisations: Mr. Kingsley Ong*, Partner at Eversheds and Secretary-General of Asia Pacific Structured Finance Association (APSA).
- *Credit Rating Post Credit Crisis: Mr. Stan Ho*, Adjunct Professor of Hong Kong Polytechnic University, School of Accounting and Finance; and Head of Non-Japan Asia Structured Finance at one of the big three international rating agencies.
- *Chinese Securitisation - equitable right and floating charge over account: Prof. Mark Hsiao*, Assistant Professor of The Chinese University of Hong Kong, Faculty of Law

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In August 2007, the global credit markets as we used to know them changed completely. What followed were the near-collapse and government rescues of powerful financial institutions like Bear Stearns, Citigroup, Merrill Lynch, Northern Rock, The Royal Bank of Scotland, amongst others. This financial crisis included the unprecedented collapse of the Lehman Brothers empire in September 2008. Bank collapses on this scale were almost completely unheard of since the 1929 Great Depression. Recent events in the markets have shown that the financial crisis may not yet be over.

Securitisation has been blamed as one of the causes of this global financial crisis. Our panel of experts will examine the subject of “Making Securitisation Safe Again after the Financial Crisis”.

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**Date:** Tuesday, 27 September 2011 **Time:** 7:00-8:30p.m.

**Venue:** The Chinese University of Hong Kong Graduate Law Centre, 2/F Bank of America Tower, 12 Harcourt Road, Central, Hong Kong

*Admission is free of charge.*

#### Registration

Please register your interest here, [http://nems.law.cuhk.edu.hk/online-registration/?event\\_id=190](http://nems.law.cuhk.edu.hk/online-registration/?event_id=190), providing us your details.



## About the Panel



### **Kingsley Ong**

Kingsley Ong, Partner of Eversheds and Secretary-General of APSA, is a lawyer specialising in derivatives, securitisation and structured finance. In 2010, he was distinguished in the US District Court (Southern District of New York) as a leading authority in the field.

Kingsley has been advising the Liquidators of Lehman Brothers (Hong Kong) on the unwinding of Lehman's complex derivatives and securitisation positions since Lehman's collapse. He was also instrumental in drafting the China ABS regulations for the CBRC (PRC's banking regulator).

Kingsley has published widely on the subject at leading academic journals (including ICLQ, HKLJ, CMLJ, INSOL world). He is a Hong Kong solicitor, a barrister and solicitor-advocate of England & Wales, and an advocate & solicitor of Singapore.



### **Stan Ho**

Stan Ho is an Adjunct Professor of the School of Accounting and Finance at Hong Kong Polytechnic University, and Head of Non-Japan Asia Structured Finance at one of the big three international rating agencies.

Stan has 15 years of banking and finance experience in Non-Japan Asia including corporate finance, equity capital markets and credit rating focusing on securitisations.

Stan graduated with a MBA from University of Cambridge.



### **Mark Hsiao**

Prior to joining the Law Faculty of the Chinese University of Hong Kong, Mark was a lecturer in financial law at the School of Oriental and African Studies (SOAS), University of London, where he was also the director for the MBA Banking on the University of London External Programme. He also lectured on financial law at the postgraduate level. Before SOAS, he lectured Equity & Trust, English Commercial Law and Company Law and Banking & Finance at the Bangor University.

