



香港中文大學
The Chinese University of Hong Kong

Centre for Financial Regulation and Economic Development

金融規管與經濟發展研究中心



FACULTY OF LAW

A CFRED Seminar:

IN SEARCH OF A BETTER TOMORROW FOR YOU AND YOUR CHILDREN: THINKING ABOUT TAXATION AMIDST RISING INCOME INEQUALITY IN HONG KONG

by

Prof. Thaddeus Hwong

York University, Canada

12 December 2013, Thursday, 12:00n.n – 2:00p.m.

Faculty of Law Boardroom, 6/F Lee Shau Kee Building, The Chinese University of Hong Kong, Shatin, N.T.

In many places around the world including in Hong Kong, the rich is getting richer, but the poor? Not so much. Some argue that rising income inequality is an inevitable outcome of a market economy. Some even argue that income inequality is good for you. But if you peel away the layers of misinformation you will find that the widening gap between the rich and the poor not only can dampen your hopes but also can dash your children's dreams. Things do not have to be this way. You want a world that gives you and your children a fair shake, no matter whether you have won the ovarian lottery of born in a rich family or not. A prudent use of taxation as a public policy instrument can help level the playing field so you and your children can have a better tomorrow. You want a world that gives you and your children a fair shake? It's not Mission Impossible if you start thinking about taxation as taxes are what we pay for a civil society.

About the speaker:

Thaddeus Hwong is an Associate Professor at York University, Canada. He models interactions between tax law and social policy that affect the financing of an equal society. His research informs his teaching in income tax, public finance, social policy and research methods. His current empirical research projects explore costs and benefits of progressive income taxation and tax expenditures amidst globalization as well as attitudes towards taxpaying and redistribution. He is a fellow at the Taxation Law and Policy Research Institute of Monash University, Australia.

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