



IMAGES OF THE SHAREHOLDER – THE REGULATORY IMPLICATIONS OF SHAREHOLDER POWER AND POWERLESSNESS

by

Prof. Jennifer Hill

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Chaired by: Prof. Robin Huang

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The CUHK Graduate Law Centre, 2/F Bank of America Tower, 12 Harcourt Road, Central, Hong Kong

A range of conceptions of the shareholder's role in the corporate enterprise have underpinned corporate law over the last century, particularly in terms of shareholders' power and level of financial sophistication. These images of the shareholder have varied across time and jurisdictions.

The role of shareholders became increasingly ambiguous in the global financial crisis era. Although many considered shareholders to be victims of the crisis, a growing chorus of corporate law commentators, particularly in the United States, depicted shareholders as collaborators or predators, who are themselves threats to the corporate enterprise.

This seminar examines how different visions of the shareholder, and of shareholder power, can affect judicial decision-making and regulation. It explores some traditional and contemporary images of the shareholder by reference to a number of recent legal developments.

All are welcome! Admission is free of charge!

Please join us by registering your interest here:

http://nems.law.cuhk.edu.hk/online-registration/?event_id=497,

by 11 March 2014.

About the Speaker

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Jennifer Hill is Professor of Corporate Law at Sydney Law School and a Director of the Ross Parsons Centre of Commercial, Corporate and Taxation Law. She is known for her work in comparative corporate law and governance. A graduate of the University of Sydney and Oxford University, Jennifer has been a Visiting Professor at several overseas law schools, including Vanderbilt University, University of Virginia, University of Texas and Cornell. In 2013, she held the Foreign Chair at the University of Ghent, Belgium.

Jennifer is a Research Associate of the European Corporate Governance Institute and a Fellow of the Australian Academy of Law (AAL). She has served on numerous Editorial Boards, including the corporations law editorial board of Cambridge University Press. She has served on a range of committees involving corporate law reform and policy, such as the Law Council of Australia, Corporations Law Committee; the Corporations and Markets Advisory Committee (CAMAC); and the Advisory Council of the Centre for International Finance and Regulation. She is also a member of the External Advisory Panel of the Australian Securities and Investments Commission (ASIC).

Jennifer's research has explored many aspects of corporate law and governance from a theoretical and comparative perspective. Her recent research includes:- (i) a book on international executive compensation, co-edited with Randall S. Thomas of Vanderbilt Law School, entitled *Research Handbook on Executive Pay* (2012, Edward Elgar); and (ii) and a co-authored book (with E. Ferran, N. Moloney, J.C. Coffee, Jr.), entitled *The Regulatory Aftermath of the Global Financial Crisis* (Cambridge University Press, 2012), which is due to be translated and republished in China in 2015. She is currently working on a co-edited book with Professor Thomas, examining international developments in shareholder power.

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