



香港中文大學
The Chinese University of Hong Kong

Centre for Financial Regulation and Economic Development

金融規管與經濟發展研究中心



FACULTY OF LAW

A CFRED Workshop:

CHINESE FAMILY COMPANIES IN HONG KONG: A REGULATORY DILEMMA OR DELIGHT?

by

Dr. Angus Young

Assistant Professor, Hang Seng Management College in Hong Kong

Chaired by: Prof. Robin Huang

Executive Director, Centre for Financial Regulation and Economic Development

7 April 2014, Monday, 12:30 – 2:00p.m.

The CUHK Graduate Law Centre, 2/F Bank of America Tower, 12 Harcourt Road, Central, Hong Kong

Hong Kong's company law is unmistakably British, in both spirit and much of its contents. Yet, regulators and legislators had never questioned the appropriateness of these transplanted laws for Chinese family owned and operated companies because these companies bear no resemblance to the ideals articulated by original drafters of this law in 19th Century Britain. Even if, modernity, innovation and globalization had transformed Hong Kong into a global city, it does not jettison cultural influences and values in the way Chinese family companies are governed. An analysis of past disputes demonstrates that governance problems had frequently originated from family disagreements that escalated into lawsuits. Whilst some might suggest why not reform the law, there is no clear legal model law for the territory to emulate or even take from as a point of reference apart from China's traditional informal dispute resolution mechanisms. Besides radical departure from prevailing laws could generate some concerns amongst international investors. Therefore, a possible solution is not to seek legal solutions, but instead to provide another forum to resolve governance disputes for these companies in Hong Kong.

All are welcome! Admission is free of charge!

Please join us by registering your interest here:

http://nems.law.cuhk.edu.hk/online-registration/?event_id=501

by 6 April 2014.

About the Speaker

Dr. Angus Young

Assistant Professor, Hang Seng Management College in Hong Kong



Angus has a multi-disciplinary academic background holding five degrees in law, economics and political science. His core research interests are corporate governance, insolvency, and competition law.

Originally, from New Zealand, he is presently an Assistant Professor in the Department of Accountancy at Hang Seng Management College in Hong Kong, and was an Adjunct Professor in the School of International Law at Southwest University of Political Science & Law in Chongqing (2010-2013). He has also previously taught at Queensland University of Technology, Macquarie University, University of Technology Sydney, University of New South Wales, and Victoria University of Wellington.

In addition, he is currently the Hong Kong Representative of the GRC Institute (a peak body for risk & compliance professionals in the Asia-Pacific), the country correspondent (Hong Kong and China) for the International Corporate Rescue, as well as a member of the audit and risk compliance committee of a financial services company in Sydney.

In 2009-10, he served as a (causal) Research Consultant to the ASX Markets Supervision Pty Ltd (Australia) in the Education Program and in 2002 was (part-time) Legislative Advisor to the Office of the Hon. Dr. Peter Wong A.M., Legislative Council, Parliament of New South Wales, Australia.

